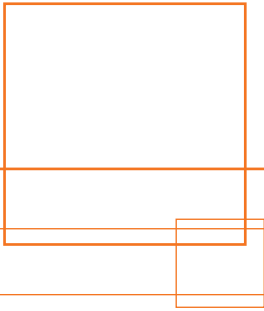




**forward
exchange
contracts**



currencies direct forward exchange contracts

With over 10 years experience providing innovative financial solutions to businesses and individuals worldwide, you can trust currencies direct to help you fund dreams, fuel growth and protect your future.

If your business imports or exports goods or services, you need to consider how you will protect yourself against changes in the exchange rate. A tiny variation in the rate could cost your business thousands of dollars.

Currencies Direct offer a range of products and services that can help to minimise your foreign exchange risk. One way to hedge against exchange rate movements is to arrange a forward foreign exchange contract. This is an agreement initiated by you to buy or sell a specific amount of foreign currency at a certain rate, on or before a certain date.

Currencies Direct forward exchange contracts are a secure and simple way of hedging when you're confident your deal will go ahead and the currency will be required.

For example, consider Ben Prescott, whose company manufactures ladies' shoes. His major customer is a German retailer. Ben is paid in US dollars for a delivery every three months.

If Ben ignores the foreign exchange risk and the US dollar falls relative to the local currency, when Ben delivers his shoes, he will receive less than he originally expected. As Ben's costs are in his local currency, his profits will be squeezed.

Currencies Direct can help Ben hedge his risk with Forward Exchange Contracts. Ben can sell his US dollars to Currencies Direct at competitive forward exchange rates. On each settlement date, Currencies Direct would then give Ben the agreed amount of Australian dollars in exchange for the US dollars from the German retailer. As a result, Ben can concentrate on running his business, as the contract provides peace of mind.

To arrange for a free consultation call **1300 552 893**

For more information, contact:

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This option suits businesses that:

- Trade in a volatile market or to tight margins
- Require large amounts of currency in relation to turnover

Currencies Direct forward exchange contracts enable you to:

- Protect against any adverse movements in the exchange rate.
- Set budgets knowing exactly how much the transaction costs.

Currencies Direct forward exchange contracts can also provide flexibility in managing exposures, enabling you to:

- Close out your forward exchange contract at an earlier date
- Rollover the forward exchange contract
- Pre-deliver the forward exchange contract

Each of these transactions is likely to require some payment adjustment, depending on changes in the market rates.

Currencies Direct has been working closely with corporate clients for over 10 years and as a result our team of currency specialists really do understand the issues faced by businesses involved in international trade. To arrange your forward exchange contracts simply call one of our team specialists who will tailor make the contract to suit your business needs.

Issued by Currencies Direct Pty Ltd (ABN 27 103 142 829, AFSL No. 246838)

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